

WELLESLEY

Town Hall
525 Washington Street
Wellesley, MA 02482
Ph: 781-431-1019
Fax: 781-239-1043
Board Meeting: Third Wednesday of the month at 7:30 AM

ADMINISTRATION

Board Members: David N. Kornwitz (*Chairperson*),
Joan Donahue, Richard C. Gerard, Derek B. Knight,
R. Arnold Wakelin, Jr.
Board Administrator: Laurie A. Lizak

INVESTMENT

<i>Return</i>	2002:	-5.72%
	1998-2002:	4.38%
	1985-2002:	11.66%
	Target Investment	
	Rate of Return:	7.10%
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<i>Asset Growth</i>	2002 Market Value:	\$105 million
	2001 Market Value:	\$116 million
	2000 Market Value:	\$129 million
	1999 Market Value:	\$128 million
	1998 Market Value:	\$117 million

ACTUARIAL

Funded Ratio:	133.6% (1/01)
	129.7% (1/99)
	100.6% (1/97)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Normal cost
Year Fully Funded:	N/A
Active Members:	586
Retired Members:	387

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	2
Disability Retirement Approvals:	3
Accidental Death Approvals:	0
RTS Reviews:	1
RTS Exams:	0
Restored to Service:	0